

Publication:	Afternoon D & C
Date:	Tuesday, 13 th March 2018
Page No.	22
Headline:	Nisus Finance to enter realty – focussed NBFC next month
E paper link:	http://www.afternoonDC.in/epaper_pdf/2018312212429.pdf

Nisus Finance to enter realty-focused NBFC next month

The city-based real estate investment fund Nisus Finance Services Company (Nifco) plans to enter the NBFC space by launching a realty focused Rs 100-crore fund. The new venture, to be led by Nisus Fincorp with a corpus of Rs 100 crore, will be operational from April, MD Amit Goenka told PTI. He said the NBFC has already received commitments for Rs 100 crore and is evaluating opportunities for deploying the funds. "There is enough capital waiting to be deployed in the in various projects. But there are other important businesses which require lesser amount of funds but are very crucial as they support the societal objectives. Our NBFC will support such businesses," Goenka said.