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Noida Developer Earthcon Raises ₹50 cr from Nisus

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Mumbai: Noida-based real estate developer Earthcon Infracon has raised ₹50 crore from Nisus Finance Services Company (NiFCO), a diversified financial services company specialising in real estate.

The developer, a subsidiary of Earthcon Universal Infratech, has raised the capital from investors of NiFCO for development of mid-segment residential apartments totalling about 2.3 million square feet in Casa Royale and Sanskriti projects located at GH-10, Sector-01, Greater Noida West.

For this deal, NiFCO has partnered with Landmark Holdings, the real estate investment arm of the Dalmia Group, as a co-investor.