

Publication:	Dealstreet Asia
Date:	Friday, 8 th December 2017
Headline:	Earthcon Infracon raises \$7.7m from NiFCO
Weblink:	https://www.dealstreetasia.com/stories/india-digest-208-88070/

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Earthcon Infracon raises \$7.7m from NiFCO

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The funds have been raised towards the development of residential apartments in Earthcon Universal's projects Casa Royale and Sanskriti, Greater Noida West, Uttar Pradesh.

"This investment is in line with our strategy to back affordable housing and plotting projects that are customer focused. While NCR, especially Noida is facing its worst credibility crisis amongst buyers and investors, there are groups like Earthcon who are distinguished by their commitment and focus," Amit Goenka, MD & CEO, Nisus Finance told the news paper.

For this deal, NiFCO has partnered with Landmark Holdings, the real estate investment arm of the Dalmia Group, as a co-investor.

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