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## India Digest: Airtel stake; Brookfield-RCom deal fails; NiFCO exists Medicity project










A girl checks her mobile phone as she walks past the Bharti Airtel office building in Gurugram, previously known as Gurgaon, on the outskirts of New Delhi, India April 21, 2016. REUTERS/Adnan Abidi/File Photo

[Ishita Russell](#)  
November 4, 2017

### NiFCO exists investment in Midcity Heights projects

Real estate investor **Nisus Finance Services Co Pvt. Ltd** has exited its investment in a project of realty developer Midcity Heights.

According to an official statement, NiFCO had invested around Rs 30 crore in Mumbai-based Midcity Heights' Ocean Heights around 14 months ago. It has raked in returns of 1.23x multiples on the investment.

"This is the third instance wherein we have returned back capital this year without delinquency. It vindicates our strategy and asset management strength," said Amit Goenka, managing director and chief executive officer, NiFCO.

Midcity Heights had last year raised the capital from investors of NiFCO to fund its residential project in Andheri.