

Business Standard

Date: 05/03/2016

Edition: Online Web

By Line: PTI

[Nisus Finance invests Rs 30 cr in Shriram Land Devlpt projs](#)

Nisus Finance Service (NiFCO), a real estate focused fund, has invested Rs 30 crore in residential projects being developed by Shriram Land Development in Bengaluru.

"Shriram Land has raised Rs 30 crore from Nisus to fund its residential projects at Anekal near Bengaluru," the company said in a statement today.

"This investment is in line with our strategy to back affordable housing and plotting projects that are customer focused and promoted by credible groups," Nisus Finance Managing Director and CEO Amit Goenka said.

Shriram Land Executive Director Hemanth Vengali said, "NiFCO, with their integrated suite of financial services including investments, asset management, financial advisory and market development have helped us in accelerating project delivery and sales.